

LAKE BONANZA WATER SUPPLY CORPORATION  
ANNUAL MEMBERSHIP MEETING  
April 25, 2015  
Lake Conroe KOA 19785 Highway 105 West, Magnolia Room  
Montgomery Texas  
2:00 P.M.

President Joe Gonzalez called the meeting to order. Lance Molchan, Karen Gonzalez, Mary Wesolick and Tracy Michaud, LBWSC Board Directors, were present. Rodney Snell was not present. The quorum was made of the above and one member, Johnny Gonzalez. Later a few more members arrived for the meeting.

Secretary Karen Gonzalez read the minutes from the 2014 Annual meeting and Mary made a motion to accept the minutes as read. Tracy seconded and the motion passed.

Melanie White from Wagners read an Operation Report for the year. She next read the Financial Report reflecting current assets of \$1,553,753.55. The net income for the year was \$119,742.95. Lance made a motion to accept this report and Karen seconded. Motion passed.

Next member Brenda Truett asked if the WSC was planning any additional hydrants in Lake Conroe Forest. The President said there were none planned at the present.

The President welcomed all to the meeting and related a lot had been accomplished in the 2014-2015 timeframe. He offered there are 690 customers, Loan #2 had been paid off, additional principal is being added on a monthly basis toward Loan #1 and after upgrades to the system, the tanks and piping are in good shape. An expansion to the CCN coverage is in the works with the help of our Engineer, Fontaine & Associates. The payclix system is working well. New Policies have been put in place by the Board. There is an Attorney for the Corporation being used. At present no new projects are being planned.

Tracy read a Resolution declaring the election for three Directors positions being unopposed as follows:

**RESOLUTION DECLARING UNOPPOSED CANDIDATES OF  
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED**

WHEREAS LAKE BONANZA WATER SUPPLY CORPORATION posted notice of the opportunity for candidates to submit application to run for 3 positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only 2 persons submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THESE POSITIONS:

Mary Wesolick Director #7

Lance Molchan Director #6

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 12<sup>th</sup> day of March, 2015.

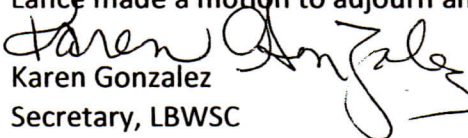
President, Board of Directors

LAKE BONANZA WATER SUPPLY CORPORATION

Signed by Joe Gonzalez

Members asked if they would be affected by the CCN expansion. It was explained if they were in the proposed area, they did not have to be in LBWSC's CCN and they wouldn't be required to use LBWSC water. Members were concerned about a leak they had noticed and about Wagners not returning their calls. Board members told them they were concerned and with ways these issues could be dealt with.

Lance made a motion to adjourn and Mary seconded. The meeting adjourned at 2:46 P.M.

  
Karen Gonzalez  
Secretary, LBWSC