

LAKE BONANZA WATER SUPPLY CORPORATION
ANNUAL MEMBERSHIP MEETING
April 24th, 2021
Lake Conroe KOA 19785 Highway 105 West, Magnolia Hall
Montgomery Texas
2:00 P.M.

President Mary Gonzalez called the meeting to order. There were only 4 present which made the quorum. Secretary Karen Gonzalez, Directors David Miller and Tracy Michaud from the Board made the count for the quorum.

David motioned to approve and accept the minutes from the 2020 annual meeting and Karen seconded. The motion passed unanimously.

Melanie White from C & R WS gave the 2020 Financial Report. Total net income was reported as \$186,440.23 and RDA note #4 balance owed as \$331,859.24. Tracy motioned to approve and accept the Report and David seconded. The motion passed unanimously.

Mary welcomed all in attendance and reviewed the status of well # 1 and #2. She then gave the news the new USDA loan #5 for the new well to the Jasper Aquifer had closed April 22nd and work should begin mid May. She noted the gross alpha numbers had been good, more flushing of the lines was being done and there was 833 active meters.

Tracy read The Resolution Declaring an Unopposed Election into the meeting as follows:

RESOLUTION DECLARING UNOPPOSED 2021 DIRECTOR CANDIDATES OF
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED

WHEREAS, LAKE BONANZA Water Supply Corporation posted notice of the opportunity for candidates to submit applications to run for TWO positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only TWO persons submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THESE POSITIONS:

Lance Molchan Position # 6

Mary Wesolick Position # 7

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 11th day of March, 2021.

Mary Wesolick
President, Board of Directors
LAKE BONANZA Water Supply Corporation

ATTEST:

Karen Gonzalez
Secretary, Board of Directors
LAKE BONANZA Water Supply Corporation

A meeting attendee, Crystal Ward, asked questions pertaining to the new well project about how it would affect area around the location. Mary assured her measures were taken to make things such as hauling off trees, lighting and road condition the best they could be. She also brought up LBWSC payment of taxes for the land at closing time. This had been addressed previously and thought settled. The board requested she send her detailed information she has issue with. A member questioned election procedures.

David motioned to adjourn the meeting and Tracy seconded. The motion passed unanimously and the meeting adjourned at 2:33 P.M.

Sincerely,

Karen Gonzalez
LBWSC Secretary