

LAKE BONANZA WATER SUPPLY  
**Balance Sheet**  
As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
SPIRIT OF TEXAS 91	112,829.47
AMEGY 6248	44,000.00
AMEGY 6230	156,000.00
CD # 2	63,509.73
Woodforest National Bank/Check	122,477.63
Total Checking/Savings	498,816.83
Other Current Assets	
A/R	26,691.85
Allow for Bad Debts	-2,000.00
Total Other Current Assets	24,691.85
Total Current Assets	523,508.68
Fixed Assets	
WELL SITE # 3	70,234.93
WELL PUMP AND MOTOR	19,858.96
STORAGE TANK/LINE EXT (2013)	492,931.56
2012 EXPANSION	20,000.00
LAND	5,000.00
WATER PLANT IMPROVEMENTS	141,590.00
GENERATOR	40,301.41
WATER SYSTEM # 1	400,000.00
WATER SYSTEM # 2	620,000.00
WATER SYSTEM IMPROVEMENTS	236,636.00
LESS DEPRECIATION	-1,151,294.00
Total Fixed Assets	895,258.86
<b>TOTAL ASSETS</b>	<b>1,418,767.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accts Payable	5,745.25
Deposits Payable	33,900.00
Payroll Liabilities	-823.47
Total Other Current Liabilities	38,821.78
Total Current Liabilities	38,821.78
Long Term Liabilities	
RDA #1	13,613.62
RDA #3	13,140.27
RDA # 4 (2013)	350,930.79
Total Long Term Liabilities	377,684.68
Total Liabilities	416,506.46
Equity	
Opening Bal Equity	24,939.30
Retained Earnings	861,130.28
Net Income	116,191.50
Total Equity	1,002,261.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,418,767.54</b>

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 Cash Basis

**LAKE BONANZA WATER SUPPLY**  
**Profit & Loss Budget Performance**  
 January through December 2019

Ordinary Income/Expense	Jan - Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
<b>Income</b>					
<b>INCOME</b>					
EQUITY BUY IN	4,550.00		4,550.00		
REG FEE	1,813.02		1,813.02		
SJRA	125,298.10		125,298.10		
TRANSFER FEE	440.00		440.00		
RETURNED CHECK FEE	420.00		420.00		
CUSTOMER RETURNED CHECK	2,528.09		2,528.09		
<b>DAMAGED EQUIPMENT</b>					
PULL/RESET METER FEES	240.00		240.00		
CUT LOCK FEE	1,600.00		1,600.00		
<b>Total DAMAGED EQUIPMENT</b>	1,840.00		1,840.00		
INTEREST	1,306.40		1,306.40		
LATE CHARGES	4,670.53		4,670.53		
LONE STAR GROUND WATER FEES	5,838.03		5,838.03		
MEMBERSHIP FEES	8,500.00		8,500.00		
NEW SERVICE CONNECT	5,850.00		5,850.00		
RECONNECT FEES	15,300.00		15,300.00		
ROAD BORE	4,400.00		4,400.00		
SERVICE CALL	105.00		105.00		
TAP FEES	19,200.00		19,200.00		
<b>WATER INCOME</b>	366,033.46		366,033.46		
<b>Total INCOME</b>	568,092.63		568,092.63		
<b>Total Income</b>	568,092.63		568,092.63		
<b>Expense</b>					
WEBSITE	449.64	20.00	449.64	20.00	20.00
PAYCLIX	239.40	239.40	239.40	239.40	239.40
SJRA GRP	114,009.63	130,000.00	114,009.63	130,000.00	130,000.00
ADVERTISING	127.64	50.00	127.64	50.00	50.00
Bank Service Charges	21.00		21.00		
<b>CHECK PRINTING CHARGES</b>					
CHECKS/DEPOSIT PRINTING CHARG...	246.10	100.00	246.10	100.00	100.00
<b>Total CHECK PRINTING CHARGES</b>	246.10	100.00	246.10	100.00	100.00

**LAKE BONANZA WATER SUPPLY**  
**Profit & Loss Budget Performance**  
 January through December 2019

	Jan - Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
CHEMICALS	5,447.61	5,500.00	5,447.61	5,500.00	5,500.00
CUSTOMER REFUND	1,632.14	2,200.00	1,632.14	2,200.00	2,200.00
DIRECTOR REIMBURSTMENT	667.56	900.00	667.56	900.00	900.00
Dues and Subscriptions	0.00	1,000.00	0.00	1,000.00	1,000.00
ELECTION EXPENSE	58.55	1,000.00	58.55	1,000.00	1,000.00
Insurance	6,029.00	6,300.00	6,029.00	6,300.00	6,300.00
Interest Expense	16,912.88		16,912.88		
LAB FEES	1,984.25	2,000.00	1,984.25	2,000.00	2,000.00
MEETING RENTAL	1,300.00	1,050.00	1,300.00	1,050.00	1,050.00
LEGAL/PROFESSIONAL					
ENGINEERING	27,776.25		27,776.25		
ACCOUNTANT	325.00		325.00		
AUDITOR	6,350.00		6,350.00		
Professional Fees	17,823.75		17,823.75		
Legal Fees	506.25		506.25		
LEGAL/PROFESSIONAL - Other	0.00	10,000.00	0.00	10,000.00	10,000.00
Total LEGAL/PROFESSIONAL	52,781.25	10,000.00	52,781.25	10,000.00	10,000.00
Licenses and Permits					
TCEQ PERMITS/FEES	3,537.03	2,000.00	3,537.03	2,000.00	2,000.00
LONE STAR GROUNDWATER	5,093.60	3,700.00	5,093.60	3,700.00	3,700.00
Total Licenses and Permits	8,630.63	5,700.00	8,630.63	5,700.00	5,700.00
MANAGEMENT	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00
METER EXPENSE	9,024.00	8,724.00	9,024.00	8,724.00	8,724.00
Miscellaneous	2,946.49	500.00	2,946.49	500.00	500.00
MOWING	300.00	1,000.00	300.00	1,000.00	1,000.00
OPERATION	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00
Payroll Expenses	1,015.98	1,000.00	1,015.98	1,000.00	1,000.00
POST OFFICE RENTAL	77.00	46.00	77.00	46.00	46.00
Postage and Delivery	677.50	700.00	677.50	700.00	700.00
Printing and Reproduction	271.03	750.00	271.03	750.00	750.00
RDA NOTE	0.00	238,212.00	0.00	238,212.00	238,212.00
Repairs	100.00		100.00		
RESIDUALS	7,980.00	7,980.00	7,980.00	7,980.00	7,980.00
RETURN CHECK FEES	15.00	100.00	15.00	100.00	100.00
RETURN CHECKS	2,567.62	2,000.00	2,567.62	2,000.00	2,000.00
SALARIES-DIRECTORS	11,800.08	10,000.00	11,800.08	10,000.00	10,000.00
Utilities					
CONSOLIDATED COMMUNICATIONS	944.50	930.00	944.50	930.00	930.00
Electric	27,681.00	30,000.00	27,681.00	30,000.00	30,000.00
Total Utilities	28,625.50	30,930.00	28,625.50	30,930.00	30,930.00

**LAKE BONANZA WATER SUPPLY**  
**Profit & Loss Budget Performance**  
 January through December 2019

	Jan - Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
WATER REPAIRS	64,260.89	125,000.00	64,260.89	125,000.00	125,000.00
WATER TAP	22,852.76	7,000.00	22,852.76	7,000.00	7,000.00
<b>Total Expense</b>	<b>407,751.13</b>	<b>644,701.40</b>	<b>407,751.13</b>	<b>644,701.40</b>	<b>644,701.40</b>
<b>Net Ordinary Income</b>	<b>160,341.50</b>	<b>-644,701.40</b>	<b>160,341.50</b>	<b>-644,701.40</b>	<b>-644,701.40</b>
<b>Other Income/Expense</b>					
Other Expense					
CAPITAL IMPROVEMENTS	44,150.00	80,000.00	44,150.00	80,000.00	80,000.00
<b>Total Other Expense</b>	<b>44,150.00</b>	<b>80,000.00</b>	<b>44,150.00</b>	<b>80,000.00</b>	<b>80,000.00</b>
<b>Net Other Income</b>	<b>-44,150.00</b>	<b>-80,000.00</b>	<b>-44,150.00</b>	<b>-80,000.00</b>	<b>-80,000.00</b>
<b>Net Income</b>	<b>116,191.50</b>	<b>-724,701.40</b>	<b>116,191.50</b>	<b>-724,701.40</b>	<b>-724,701.40</b>